

House Bill 150

By: Representatives Stephens of the 164<sup>th</sup>, Harrell of the 106<sup>th</sup>, Rutledge of the 109<sup>th</sup>, Carson of the 46<sup>th</sup>, and Martin of the 49<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 6 of Title 48 of the Official Code of Georgia Annotated, relating to  
2 taxation of intangibles, so as to change certain provisions regarding the real estate transfer  
3 tax; to provide an effective date; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 style="text-align:center">**SECTION 1.**

6 Chapter 6 of Title 48 of the Official Code of Georgia Annotated, relating to taxation of  
7 intangibles, is amended by revising Code Section 48-6-1, relating to the real estate transfer  
8 tax, as follows:

9 "48-6-1.

10 There is imposed a tax at the rate of \$1.00 for the first \$1,000.00 or fractional part of  
11 \$1,000.00 and at the rate of 10¢ for each additional \$100.00 or fractional part of \$100.00  
12 on each deed, instrument, or other writing by which any lands, tenements, or other realty  
13 sold is granted, assigned, transferred, or otherwise conveyed to or vested in the purchaser  
14 or purchasers, or any other person or persons by his or their direction, when the  
15 consideration or value of the interest or property conveyed (exclusive of the value of any  
16 lien or encumbrance existing prior to the sale and not removed by the sale) exceeds  
17 \$100.00."

18 style="text-align:center">**SECTION 2.**

19 This Act shall become effective upon its approval by the Governor or upon its becoming law  
20 without such approval.

21 style="text-align:center">**SECTION 3.**

22 All laws and parts of laws in conflict with this Act are repealed.