

House Bill 168

By: Representatives Ridley of the 6th, Carpenter of the 4th, Barton of the 5th, Dubnik of the 29th, Tarvin of the 2nd, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,
2 relating to the imposition, rate, computation, exemptions, and credits for state income tax,
3 so as to exclude from taxation all income received by a taxpayer as benefits from the
4 cancer-related insurance coverage required for firefighters; to provide for related matters; to
5 provide for a short title; to provide for an effective date and applicability; to repeal
6 conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 This Act shall be known and may be cited as the "Chief Michael 'Moe' Baxter Act."

10 **SECTION 2.**

11 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the
12 imposition, rate, computation, exemptions, and credits for state income tax, is amended in
13 subsection (a) of Code Section 48-7-27, relating to the computation of taxable net income,
14 by deleting "and" at the end of paragraph (14), by replacing the period with "; and" at the end
15 of paragraph (15), and by adding a new paragraph to read as follows:

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16 "(16) All income received by a taxpayer as benefits from the insurance coverage for
17 firefighters required by paragraph (2) of subsection (b) of Code Section 25-3-23, to the
18 extent such income would otherwise have been included in such taxpayer's Georgia net
19 taxable income."

20 **SECTION 3.**

21 This Act shall become effective upon its approval by the Governor or upon its becoming law
22 without such approval and shall be applicable to all taxable years beginning on or after
23 January 1, 2023.

24 **SECTION 4.**

25 All laws and parts of laws in conflict with this Act are repealed.