

House Bill 337

By: Representative Stephens of the 164th

A BILL TO BE ENTITLED
AN ACT

1 To amend Part 1 of Article 1 of Chapter 8 of Title 48 of the Official Code of Georgia
2 Annotated, relating to general provisions regarding sales and use taxes, so as to extend the
3 sunset provision for an exemption for sales taxes on certain tangible personal property sold
4 or used to maintain, refit, or repair a boat during a single event; to provide for automatic
5 repeal; to provide for related matters; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Part 1 of Article 1 of Chapter 8 of Title 48 of the Official Code of Georgia Annotated,
9 relating to general provisions regarding sales and use taxes, is amended by revising Code
10 Section 48-8-3.4, relating to maximum amount of sales and use tax on boats, annual
11 reporting, and termination, as follows:

12 "48-8-3.4.

13 (a) As used in this Code section, the term:

14 (1) 'Boat' means a vehicle used or capable of being used as a means of transportation on
15 the water.

16 (2) 'Event' means an uninterrupted period of time beginning when a boat arrives at a
17 maintenance, refit, or repair facility in this state and ending when such boat departs such
18 facility.

19 (b) Notwithstanding any other provision of this article, the maximum amount of sales and
20 use tax imposed and collected to maintain, refit, or repair a boat in this state during a single
21 event shall not exceed \$35,000.00.

22 (c) The commissioner shall promulgate any rules and regulations necessary to implement
23 and administer this Code section, including, but not limited to, calling for an annual report
24 to be issued to the department and the chairpersons of the House Committee on Ways and
25 Means and the Senate Finance Committee that contains the following:

26 (1) The number of full-time and part-time positions created by the seller during the
27 preceding tax year;

28 (2) The average salary of individuals employed in the reported positions; and

29 (3) The total revenue generated and sales and use taxes collected from qualifying events
30 during the preceding year.

31 (d) This Code section shall be automatically repealed on June 30, ~~2025~~ 2030."

32 **SECTION 2.**

33 All laws and parts of laws in conflict with this Act are repealed.