

House Bill 374

By: Representatives Williamson of the 115th and Clark of the 98th

A BILL TO BE ENTITLED
AN ACT

1 To amend Title 48 of the Official Code of Georgia Annotated, relating to revenue and
2 taxation, so as to revise provisions of law regarding state and local title ad valorem tax fees
3 paid by dealers of used motor vehicles that directly finance the sale of used motor vehicles;
4 to provide for the option of a used car dealer that directly finances the sale of a used motor
5 vehicle to either pay the full amount of the state and local title ad valorem tax fees at the time
6 of sale or pay 50 percent at the time of sale and 50 percent within 12 months of the date of
7 sale; to provide for related matters; to provide an effective date; to repeal conflicting laws;
8 and for other purposes.

9 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

10 **SECTION 1.**

11 Title 48 of the Official Code of Georgia Annotated, relating to revenue and taxation, is
12 amended by revising paragraph (1) of subsection (b) of Code Section 48-5C-1, relating to
13 definitions, exemption from taxation, allocation and disbursement of proceeds collected by
14 tag agents, fair market value of vehicle appealable, and reports, by adding a new
15 subparagraph to read as follows:

16 "(G)(i) During the period from March 1, 2013, through June 30, 2013, a dealer of
17 used motor vehicles that directly finances the sale of a used motor vehicle shall pay
18 the full amount of the state and local title ad valorem tax fees due at the time of the
19 sale of the motor vehicle.

20 (ii) Beginning July 1, 2013, a dealer of used motor vehicles that directly finances the
21 sale of a used motor vehicle may either pay the full amount of the state and local title
22 ad valorem tax fees due at the time of the sale of the motor vehicle or pay an initial
23 payment of 50 percent of the amount of the state and local title ad valorem tax fees
24 due at the time of the sale of the motor vehicle and pay the remaining 50 percent of
25 the amount of state and local title ad valorem tax fees not later than 12 months after
26 the date of the sale of the motor vehicle."

27

SECTION 2.

28 This Act shall become effective upon its approval by the Governor or upon its becoming law
29 without such approval.

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SECTION 3.

31 All laws and parts of laws in conflict with this Act are repealed.