

House Bill 581

By: Representatives Blackmon of the 146<sup>th</sup> and Crowe of the 118<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 28-5-41.1 of the Official Code of Georgia Annotated, relating to  
2 economic analysis of certain tax benefits of law or proposed law, and analysis on  
3 performance and outcomes of Code Section 33-1-25, so as to revise the deadlines, selection  
4 criteria, and required contents for certain annual economic analyses conducted by the  
5 Department of Audits and Accounts; to provide for an effective date; to repeal conflicting  
6 laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Code Section 28-5-41.1 of the Official Code of Georgia Annotated, relating to economic  
10 analysis of certain tax benefits of law or proposed law, and analysis on performance and  
11 outcomes of Code Section 33-1-25, is amended in subsection (b) as follows:

12 (b)(1) Each year, the Department of Audits and Accounts shall conduct ten economic  
13 analyses to be determined as follows:

14 (A) First, any income tax credit or sales and use tax exemption that will sunset or be  
15 repealed by operation of law within two years from July 1 of the year during which the

16 economic analyses are to be conducted. If more than ten meet such criteria, then the first  
17 ten that are set to sunset or be repealed shall be selected in chronological order; and  
18 (B) Next, when the total number of analyses required by subparagraph (A) of this  
19 paragraph is fewer than ten, ~~On or before May 1 of each year,~~ the chairperson of the  
20 House Committee on Ways and Means and the chairperson of the Senate Finance  
21 Committee may each request ~~up to five~~ one-half of the remaining number of economic  
22 analyses, which will amount to up to a total of ten analyses conducted annually pursuant  
23 to this paragraph. Such requests shall be transmitted to the Department of Audits and  
24 Accounts by April 15 of each year. In the event that the number of remaining, available  
25 economic analyses is an odd number, such number shall be increased by one, ensuring  
26 that each committee has an equal number of requests available.  
27 (2) The Department of Audits and Accounts shall contract with one or more independent  
28 auditors to complete all such analyses on or before ~~December 1~~ November 15 of the year  
29 in which such analysis was required or requested.  
30 (3) Each ~~such request~~ economic analysis shall be limited to one existing provision of law  
31 or proposed law and shall specify one particular exemption, exclusion, or deduction from  
32 the base of a tax; credit against a tax; deferral of a tax; a rebate of taxes paid; tax  
33 abatement; or preferential tax rate to be analyzed.  
34 (4) Each economic analysis shall include any recommendations for improving the state's  
35 return on investment from the law or proposed law being studied."

36 **SECTION 2.**

37 This Act shall become effective upon its approval by the Governor or upon its becoming law  
38 without such approval.

39 **SECTION 3.**

40 All laws and parts of laws in conflict with this Act are repealed.