

House Bill 664

By: Representative Stephens of the 164th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 47-2-101 of the Official Code of Georgia Annotated, relating to
2 creditable service in the Employees' Retirement System of Georgia for prior service as
3 member of the Georgia Defined Contribution Plan, so as to allow for the purchase of up to
4 18 months of creditable service in such retirement system based upon certain creditable
5 service in such plan; to provide for related matters; to provide conditions for an effective date
6 and automatic repeal; to repeal conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Code Section 47-2-101 of the Official Code of Georgia Annotated, relating to creditable
10 service in the Employees Retirement System of Georgia for prior service as member of the
11 Georgia Defined Contribution Plan, is amended by revising subsection (a) as follows:

12 "(a) A member who was a member of the Georgia Defined Contribution Plan created by
13 Chapter 22 of this title immediately prior to becoming a member of this retirement system
14 shall be entitled to obtain creditable service in this retirement system for all such prior
15 service with such Georgia Defined Contribution Plan employer, as well as up to 18 months
16 of any prior creditable service he or she earned with such Georgia Defined Contribution

17 Plan employer that was noncontiguous with his or her period of employment immediately
18 prior to becoming a member of this retirement system."

19 **SECTION 2.**

20 This Act shall become effective on July 1, 2024, only if it is determined to have been
21 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
22 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
23 become effective and shall be automatically repealed in its entirety on July 1, 2024, as
24 required by subsection (a) of Code Section 47-20-50.

25 **SECTION 3.**

26 All laws and parts of laws in conflict with this Act are repealed.