

House Bill 690

By: Representatives Ridley of the 6th, Powell of the 32nd, Epps of the 144th, Hill of the 3rd, and Gravley of the 67th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-5C-1 of the Official Code of Georgia Annotated, relating to
2 definitions, exemption from taxation, allocation and disbursement of proceeds collected by
3 tag agents, fair market value of vehicle appealable, and report, so as to change a certain
4 definition; to provide an effective date and applicability; to repeal conflicting laws; and for
5 other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 48-5C-1 of the Official Code of Georgia Annotated, relating to definitions,
9 exemption from taxation, allocation and disbursement of proceeds collected by tag agents,
10 fair market value of vehicle appealable, and report, is amended by revising subparagraph
11 (a)(1)(E) as follows:

12 "(E) For a new or used motor vehicle that is leased, the total of the base payments
13 pursuant to the lease agreement."

14 **SECTION 2.**

15 This Act shall become effective on January 1, 2019, and shall apply to all tax years beginning
16 on and after such date.

17 **SECTION 3.**

18 All laws and parts of laws in conflict with this Act are repealed.