19 LC 45 0304ER

House Bill 711

By: Representatives Dreyer of the 59<sup>th</sup>, Holly of the 111<sup>th</sup>, Kausche of the 50<sup>th</sup>, Hutchinson of the 107<sup>th</sup>, Smith of the 41<sup>st</sup>, and others

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 3A of Title 46 of the Official Code of Georgia Annotated, relating to
- 2 integrated resource planning, so as to provide for decertification of coal-fired power plants
- 3 from the electric power generation mix; to provide for decertification of electric transmission
- 4 lines no longer in use; to eliminate fossil fuel power plants from the electric power
- 5 generation mix; to accelerate depreciation schedules for gas-fired and petroleum-fired power
- 6 plants; to provide for related matters; to repeal conflicting laws; and for other purposes.

## 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 SECTION 1.

- 9 Chapter 3A of Title 46 of the Official Code of Georgia Annotated, relating to integrated
- 10 resource planning, is amended by adding a new Code section to read as follows:
- 11 "<u>46-3A-9.1.</u>
- 12 (a) On or before December 31, 2030, the commission shall:
- 13 (1) Decertify all coal-fired power plants from the electric power generation mix. This
- does not include the costs associated with decommissioning and remediation of such
- power plants. The commission shall allow, in electric rates, all decommissioning and
- remediation costs prudently incurred by any electric utility for each coal-fired power
- 17 plant; and
- 18 (2) Decertify electric transmission lines owned by an investor owned utility when the
- commission finds the electric transmission line is no longer in use or useful and there is
- 20 <u>no reasonable likelihood that the electric transmission line will be utilized in the future.</u>
- 21 The adjusted appreciation schedule shall require such a coal-fired power plant or electric
- transmission line to be fully depreciated on or before December 31, 2030.
- 23 (b) On or before December 31, 2040, the commission shall:
- 24 (1) Eliminate all fossil fuel power plants from the electric power generation mix; and
- 25 (2) Accelerate depreciation schedules for any gas-fired or petroleum-fired power plant."

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## 26 SECTION 2.

27 All laws and parts of laws in conflict with this Act are repealed.