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House Bill 721

By: Representatives Kirby of the 114th, Dollar of the 45th, Williams of the 148th, and Watson of the 172nd

A BILL TO BE ENTITLED AN ACT

- 1 To amend Title 47 of the Official Code of Georgia Annotated, relating to retirement and
- 2 pensions, so as to provide for the transfer of creditable service from the Legislative
- 3 Retirement System to the Employees' Retirement System for certain members of the Georgia
- 4 State Employees' Pension and Savings Plan; to provide for related matters; to provide
- 5 conditions for an effective date and automatic repeal; to repeal conflicting laws; and for other
- 6 purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 SECTION 1.

- 9 Title 47 of the Official Code of Georgia Annotated, relating to retirement and pensions, is
- amended by revising subsection (c) of Code Section 47-1-9, relating to crediting of time
- 11 toward the Georgia Legislative Retirement System, restrictions on crediting, options for
- members, refund of contributions, and construction of conflicting provisions, as follows:
- 13 "(c) Except as provided by Code Section 47-2-361, any Any person becoming a member
- of the General Assembly after December 31, 1985, shall be eligible to obtain creditable
- service as a member of the General Assembly only for the purposes of the Georgia
- Legislative Retirement System, and no service as a member of the General Assembly
- which is obtained on or after January 1, 1986, by any such person shall be creditable or
- used as creditable service for the purposes of any other public retirement or pension system
- 19 of this state."
- SECTION 2.
- 21 Said title is further amended in Article 10 of Chapter 2, relating to the Georgia State
- 22 Employees' Pension and Savings Plan, by adding a new Code section to read as follows:
- 23 "47-2-361.
- 24 A member who is part of the Georgia State Employees' Pension and Savings Plan with at
- 25 <u>least two years of membership service in this retirement system who was a member of the</u>

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Georgia Legislative Retirement System and has not withdrawn his or her contributions
from the Legislative Retirement System may elect to have all contributions made by or on
behalf of such member transferred from such retirement system to this retirement system
and obtain creditable service in this retirement system to be awarded month for month for
his or her creditable service in the Georgia Legislative Retirement System."

31 SECTION 3.

This Act shall become effective on July 1, 2020, only if it is determined to have been concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not become effective and shall be automatically repealed in its entirety on July 1, 2020, as required by subsection (a) of Code Section 47-20-50.

37 SECTION 4.

38 All laws and parts of laws in conflict with this Act are repealed.