

The House Committee on Economic Development and Tourism offers the following substitute to HB 927:

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 88 of Title 36 of the Official Code of Georgia Annotated, relating to  
2 enterprise zones, so as to provide certain criteria for a qualifying business enterprise; to  
3 repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 style="text-align:center">**SECTION 1.**

6 Chapter 88 of Title 36 of the Official Code of Georgia Annotated, relating to enterprise  
7 zones, is amended by adding a new subsection to Code Section 36-88-4, relating to available  
8 incentives, qualifying business, and exemptions, as follows:

9 "(d)(1) Notwithstanding any provision of this Code section to the contrary, a local  
10 governing body or bodies may provide the exemptions and abatements provided in this  
11 chapter to any qualifying business or enterprise which has at least five full-time  
12 employees and maintains a retail inventory valued at \$1 million or less, provided that  
13 such business enterprise provides economic stimulus to the enterprise zone and the  
14 quality and quantity of such stimulus meets the criteria established by the local governing  
15 body or bodies creating the enterprise zone.

16 (2) This subsection shall stand repealed on January 1, 2019.

17 style="text-align:center">**SECTION 2.**

18 All laws and parts of laws in conflict with this Act are repealed.