14 LC 104 0152

House Resolution 1280

By: Representatives Caldwell of the 20th, Stephens of the 164th, and Wilkinson of the 52nd

## A RESOLUTION

- 1 Encouraging the Executive Branch and the United States Congress to support the successful
- 2 negotiation of a mutually beneficial Transatlantic Trade and Investment Partnership between
- 3 the United States and European Union; and for other purposes.
- 4 WHEREAS, the transatlantic economy is the largest in the world, encompassing nearly 50
- 5 percent of global GDP, and the United States and European Union High Level Working
- 6 Group (HLWG) has called for an agreement to remove constraints to economic growth
- 7 between these two entities, resulting in discussion of the Transatlantic Trade and Investment
- 8 Partnership (TTIP); and
- 9 WHEREAS, growth of emerging marketplaces across the globe continues to lessen the share
- 10 of global GDP attributable to the transatlantic economy; and
- 11 WHEREAS, expansion of global trade, especially with member nations of the European
- 12 Union, is of vital importance to the growth of the economy of the United States, small
- business participation in the international marketplace, and job creation; and
- 14 WHEREAS, the State of Georgia would benefit greatly from the ratification of a
- 15 comprehensive Transatlantic Trade and Investment Partnership, with estimates of nearly
- 16 25,000 new jobs generated for Georgians as a direct result of loosening current burdens on
- 17 trade and free markets; and
- 18 WHEREAS, the European Union purchased Georgia goods worth an estimated \$6.3 billion,
- 19 which accounted for 18 percent of Georgia's total exported goods in 2012, and services worth
- \$5.8 billion, which accounted for 32 percent of Georgia's exported services in that same year;
- 21 and
- 22 WHEREAS, the successful implementation of the Transatlantic Trade and Investment
- 23 Partnership is estimated to increase exports to the European Union from the State of Georgia

24 by 31.5 percent, with the majority of growth to be seen in motor vehicles, wood and paper

- 25 products, chemical products, and other transportation equipment; and
- 26 WHEREAS, the Constitution of the United States of America grants the Congress of the
- 27 United States sole authority in regulating commerce with foreign nations; and
- 28 WHEREAS, the negotiation of a successful Transatlantic Trade and Investment Partnership
- 29 will necessarily be a bipartisan cooperation between state, federal, and foreign governments.
- 30 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that
- 31 the members of this body encourage the Executive Branch and the United States Congress
- 32 to promote and ratify the passage of a comprehensive and effective Transatlantic Trade and
- 33 Investment Partnership.
- 34 BE IT FURTHER RESOLVED that the Clerk of the House of Representatives is authorized
- 35 and directed to transmit an appropriate copy of this resolution to the Georgia congressional
- 36 delegation.