

The House Committee on Regulated Industries offers the following substitute to HR 581:

A RESOLUTION

1 Proposing an amendment to the Constitution so as to authorize the General Assembly to
2 provide for the net proceeds of one or more lottery games to support economic development
3 by providing for funds to support small businesses located in Georgia which are
4 independently owned and operated by Georgia residents, subject to certain conditions; to
5 provide for such conditions; to provide for authorized purposes; to provide for
6 appropriations; to provide for the submission of this amendment for ratification or rejection;
7 and for other purposes.

8 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 SECTION 1.

10 Article I, Section II, Paragraph VIII of the Constitution is amended by adding a new
11 subparagraph to read as follows:

12 "(e) The General Assembly may by law provide for the net proceeds of one or more
13 games operated within a lottery, authorized by subparagraph (c) of this Paragraph, to be
14 used for economic development programs and purposes to provide for funds to support
15 small businesses located in Georgia which are independently owned and operated by
16 Georgia residents; provided, however, that such funds shall be offered and made available
17 only to those residents who are students enrolled in a recognized course of study at an

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18 institution of higher education in this state. The net proceeds of such games shall be
19 accounted for separately and shall be appropriated for such economic development
20 programs and purposes in the same manner provided for educational programs and
21 purposes in subparagraph (c) of this Paragraph."

22 **SECTION 2.**

23 The above proposed amendment to the Constitution shall be published and submitted as
24 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
25 above proposed amendment shall have written or printed thereon the following:

26 "() YES Shall the Constitution of Georgia be amended so as to authorize the General
27 () NO Assembly to provide for one or more games operated by the state lottery to
28 support economic development by providing for funds to HOPE recipients
29 for small businesses located in Georgia which are independently owned and
30 operated by Georgia residents?"

31 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
32 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
33 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
34 become a part of the Constitution of this state.