16 LC 37 2106

Senate Bill 323

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By: Senators Dugan of the 30th, Jackson of the 24th, Miller of the 49th, Martin of the 9th, Mullis of the 53rd and others

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 18 of Title 50 of the Official Code of Georgia Annotated, relating to state
- 2 printing and documents, so as to provide for public disclosure not to be required for any
- 3 documents pertaining to an economic development project by any agency; to provide for
- 4 related matters; to repeal conflicting laws; and for other purposes.

## 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

**SECTION 1.** 6

7 Chapter 18 of Title 50 of the Official Code of Georgia Annotated, relating to state printing

8 and documents, is amended in Code Section 50-18-72, relating to when public disclosure not

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required, by revising paragraph (46) of subsection (a) as follows: "(46) Documents maintained by the Department of Economic Development pertaining any agency, as such term is defined in subparagraph (a)(1)(A) of Code Section 50-14-1, which pertain to an economic development project until the economic development project is secured by binding commitment, provided that any such documents shall be disclosed upon proper request after a binding commitment has been secured or the project has been terminated. No later than five business days after the Department of Economic Development secures a binding commitment and the department has committed the use of state funds from the OneGeorgia Authority or funds from Regional Economic Business Assistance for the project pursuant to Code Section 50-8-8, or other provisions of law, the Department of Economic Development shall give notice that a binding commitment has been reached by posting on its website notice of the project in conjunction with a copy of the Department of Economic Development's records documenting the bidding commitment made in connection with the project and the negotiation relating thereto and by publishing notice of the project and participating parties in the legal organ of each county in which the economic development project is to be located. As used in this paragraph, the term 'economic development project' means a plan or proposal to locate a business, or to expand a business, that would involve an expenditure of more than \$25

million by the business or the hiring of more than 50 employees by the business;"

16 LC 37 2106

28 **SECTION 2.** 

29 All laws and parts of laws in conflict with this Act are repealed.