

Senate Bill 390

By: Senator Jackson of the 2nd

A BILL TO BE ENTITLED  
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,  
2 relating to the imposition, rate, computation, and exemptions from state income tax, so as to  
3 exclude from state income tax all income paid to individuals 60 years of age or older who  
4 have been residents of Georgia for ten years; to provide for related matters; to provide for an  
5 effective date and applicability; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the  
9 imposition, rate, computation, and exemptions from state income tax, is amended in  
10 subsection (a) of Code Section 48-7-27, relating to the computation of taxable net income,  
11 by revising paragraphs (14) and (15) and by adding a new paragraph to read as follows:

12 "(14) The deduction for school teachers provided and allowed by Section 62(a)(2)(D) of  
13 the Internal Revenue Code of 1986 as enacted on or before January 1, 2005, to the extent  
14 the deduction has not been included in federal adjusted gross income, as defined under  
15 the Internal Revenue Code of 1986, and the expenses have not been included in itemized  
16 nonbusiness deductions; ~~and~~

17 (15) The deduction provided and allowed by Section 179 of the Internal Revenue Code  
18 of 1986 as enacted on or before January 1, 2005, to the extent the deduction has not been  
19 included in federal adjusted gross income, as defined under the Internal Revenue Code  
20 of 1986, and the expenses have not been included in itemized nonbusiness deductions;  
21 and

22 (16) All income received by an individual aged 60 or older who has been a resident of  
23 Georgia for a continuous period of ten or more years. An individual qualifies for this  
24 exemption in any taxable year during which he or she is 60 years of age or older for any  
25 portion of such year."

26 **SECTION 2.**

27 This Act shall become effective on July 1, 2022, and shall be applicable to all taxable years  
28 beginning on or after January 1, 2022.

29 **SECTION 3.**

30 All laws and parts of laws in conflict with this Act are repealed.