

## STATEMENT OF PURPOSE

RS31353C1 / H0564

This proposed legislation clarifies Idaho Code which removed the April 15th Homeowner's Exemption deadline for existing homes (properties going from a rental to primary residence).

This proposed legislation directs all 44 Idaho counties and the Tax Commission on how to implement the Homeowner's Exemption in a uniform manner across Idaho by including the new formula of levy rate times the value of the home (either with or without the \$125,000 Homeowner's Exemption) times the days of ownership.

## FISCAL NOTE

If this proposed legislation becomes law, there would be a de minimis effect on county property tax collection because Homeowner Exemptions would be going on the rolls and off the rolls as necessary.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).