

STATEMENT OF PURPOSE

RS31544 / S1397

This appropriation to the Department of Insurance provides enhancements to the FY 2025 maintenance budget that includes 4.00 FTP and additional personnel costs for two deputy fire marshals, a financial technician, and an examiner financial specialist; replacement items; and the additional 2% CEC.

FISCAL NOTE

This appropriation provides an additional \$869,200 to the maintenance appropriation provided to the Department of Insurance found in Senate Bill 1270. Table 1 shows incremental adjustments to the budget found in the bill, of which the ongoing increase is \$500,000 and the onetime increase is \$369,200. Table 2 shows all the adjustments leading to the FY 2025 Total. The total budget for the Department of Insurance is \$11,522,900.

Table 1	FTP	Gen	Ded	Fed	Total
1. Two Deputy Fire Marshals	2.00	0	410,300	0	410,300
2. Financial Technician	1.00	0	61,000	0	61,000
3. Examiner Financial Analyst	1.00	0	124,500	0	124,500
Replacement Items	0.00	0	166,000	0	166,000
Additional 2% Change in Employee Compensation	0.00	0	103,100	4,300	107,400
FY 2025 Budget Enhancements	4.00	0	864,900	4,300	869,200
% Chg from FY 2025 Maintenance	5.7%		8.7%	0.6%	8.2%

Table 2	FTP	Gen	Ded	Fed	Total
FY 2024 Original Appropriation	70.50	0	9,874,100	730,000	10,604,100
Removal of Onetime Expenditures	0.00	0	(79,800)	0	(79,800)
Base Adjustments	0.00	0	0	0	0
FY 2025 Base	70.50	0	9,794,300	730,000	10,524,300
Personnel Benefit Costs	0.00	0	(16,200)	(1,300)	(17,500)
Statewide Cost Allocation	0.00	0	93,200	0	93,200
1% Change in Employee Compensation	0.00	0	51,500	2,200	53,700
FY 2025 Program Maintenance - SB 1270	70.50	0	9,922,800	730,900	10,653,700
FY 2025 Budget Enhancements	4.00	0	864,900	4,300	869,200
FY 2025 Total	74.50	0	10,787,700	735,200	11,522,900
Chg from FY 2024 Orig Approp.	4.00	0	913,600	5,200	918,800
% Chg from FY 2024 Orig Approp.	5.7%		9.3%	0.7%	8.7%

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).

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