

STATEMENT OF PURPOSE

RS29850 / S1417

This legislation provides for a five percent (5%) increase in the annual salary of each of the Public Utilities Commissioners, State Tax Commissioners, and Industrial Commissioners effective July 1, 2023.

The salary of each of the three Public Utilities Commissioners is statutorily raised from \$114,520 to \$120,246.

The salary of each of the four State Tax Commissioners is statutorily raised from \$106,072 to \$111,376.

The salary of each of the three Industrial Commissioners is statutorily raised from \$111,470 to \$117,044.

This legislation also provides an appropriation for the increased cost to each agency for salary and benefits for each of the ten commissioners.

FISCAL NOTE

Appropriates \$55,100 for salaries and \$11,600 for benefits for a total of \$66,700 to increase commissioner pay by 5%.

Of the total, \$20,200 is from the General Fund, and \$46,500 is from dedicated funds for a total of \$66,700.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).