

STATEMENT OF PURPOSE

RS31707 / S1440

This legislation is a trailer bill to H 521. It amends the Fixed Distribution section of the School Modernization Facilities Fund in Idaho Code 33-915. It would raise the minimum distribution to \$100,000 and cap the maximum distribution at \$100M.

FISCAL NOTE

The School Modernization Facilities Fund requires \$125M. This legislation changes the distributions to school districts that qualify for these funds, but does not require any additional allocation of funds at the state or local level of government nor does it cause an increase or decrease in revenue for state or local government, therefore the legislation has no fiscal impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).