

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 181

BY STATE AFFAIRS COMMITTEE

AN ACT

1
2 RELATING TO THE LOCAL GOVERNMENT INVESTMENT POOL; AMENDING SECTION 67-1226,
3 IDAHO CODE, TO AUTHORIZE PUBLIC CHARTER SCHOOL PARTICIPATION IN THE LO-
4 CAL GOVERNMENT INVESTMENT POOL.

5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. That Section 67-1226, Idaho Code, be, and the same is hereby
7 amended to read as follows:

8 67-1226. LOCAL GOVERNMENT INVESTMENT POOL. The state treasurer is
9 hereby authorized to establish and maintain a pooled investment program for
10 the benefit of public agencies including, but not limited to, municipali-
11 ties, districts, political subdivisions, and political or public corpora-
12 tions, and public charter schools of the state of Idaho. Any ~~municipality,~~
13 ~~district, political subdivision or political or public corporation~~ public
14 agency is hereby authorized to invest funds not immediately required for
15 activities of such entity in the pooled investment program. Notwithstanding
16 the provisions of any statute of the state of Idaho to the contrary, the state
17 treasurer may invest the funds of a pooled investment program in any invest-
18 ment the state treasurer is authorized by law to acquire using the idle mon-
19 eys of the state of Idaho. The costs of investing such funds pursuant to this
20 section shall be paid from the funds invested or the earnings on such funds.