

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 272

BY APPROPRIATIONS COMMITTEE

AN ACT

APPROPRIATING MONEYS TO THE STATE TREASURER FOR FISCAL YEAR 2016; LIMITING THE NUMBER OF FULL-TIME EQUIVALENT POSITIONS; REAPPROPRIATING CERTAIN UNEXPENDED AND UNENCUMBERED BALANCES; PROVIDING LEGISLATIVE INTENT REGARDING CONFERENCE-RELATED ACTIVITIES; PROVIDING LEGISLATIVE INTENT REGARDING PAYMENT OF BANK SERVICE FEES; PROVIDING LEGISLATIVE INTENT REGARDING MITIGATION OF BANK SERVICE FEES; AND PROVIDING LEGISLATIVE INTENT REGARDING CONSULTATION WITH THE STATE TREASURER INVESTMENT ADVISORY BOARD.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. There is hereby appropriated to the State Treasurer, the following amounts to be expended for the designated expense classes, from the listed funds for the period July 1, 2015, through June 30, 2016:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	TOTAL
FROM:			
General Fund	\$896,400	\$518,900	\$1,415,300
State Treasurer LGIP Fund	400,600	113,800	514,400
Treasurer's Office - Professional Services Fund	400,700	533,700	934,400
Idaho Millennium Income Fund		80,000	80,000
Abandoned Property Trust - Unclaimed Property Fund	<u>601,900</u>	<u>282,700</u>	<u>884,600</u>
TOTAL	\$2,299,600	\$1,529,100	\$3,828,700

SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519, Idaho Code, the State Treasurer is authorized no more than twenty-six (26) full-time equivalent positions at any point during the period July 1, 2015, through June 30, 2016, unless specifically authorized by the Governor. The Joint Finance-Appropriations Committee will be notified promptly of any increased positions so authorized.

SECTION 3. STATE TREASURER LGIP FUND REAPPROPRIATION AUTHORITY. There is hereby reappropriated to the State Treasurer any unexpended and unencumbered balances of moneys in the State Treasurer Local Government Investment

1 Pool Fund as appropriated for fiscal year 2015, to be used for nonrecurring  
2 expenditures, for the period July 1, 2015, through June 30, 2016.

3 SECTION 4. CONFERENCE-RELATED ACTIVITIES. It is the intent of the Leg-  
4 islature that no more than \$10,000 from the General Fund, as appropriated in  
5 Section 1 of this act, shall be spent on various conference-related activi-  
6 ties including, but not limited to, sponsorships, in-kind donations, and in-  
7 formation booths. No moneys appropriated in Section 1 of this act from ded-  
8 icated funds shall be used for conference-related activities unless other-  
9 wise provided by Idaho Code; provided, however, that in no event shall more  
10 than a total of \$10,000 from any fund source or combination thereof be used  
11 for said conference-related activities.

12 SECTION 5. PAYMENT OF BANK SERVICE FEES. Of the amount appropriated in  
13 Section 1 of this act, \$435,900 from the General Fund and \$192,400 from the  
14 Professional Services Fund or so much thereof as is necessary, is to be used  
15 solely and only for the payment of bank service fees for the period July 1,  
16 2015, through June 30, 2016.

17 SECTION 6. MITIGATION OF BANK SERVICE FEES. On July 1, 2015, or as soon  
18 thereafter as is practicable, the State Treasurer shall make all efforts  
19 reasonably necessary to reduce or eliminate bank service fees associated  
20 with the State Treasurer's bank accounts including, but not limited to,  
21 entering into competitive bidding for bank services. Said fees include,  
22 but are not limited to, those associated with processing warrants, merchant  
23 services, account maintenance, balance and compensation services, gen-  
24 eral account services, depository services, paper disbursement services,  
25 automated clearinghouse services, electronic data interchange payment  
26 services, wire and transfer services, file transmission, client analysis,  
27 image retrieval, account reconciliation, and other miscellaneous services.

28 SECTION 7. STATE TREASURER INVESTMENT ADVISORY BOARD. It is the in-  
29 tent of the Legislature that the State Treasurer, as chairman of the State  
30 Treasurer Investment Advisory Board (hereinafter, "the investment board"),  
31 shall consult with the investment board regarding the advisability, merits,  
32 necessity, scope, and funding of any private, third-party, or outside audit  
33 of, or preparation of financial statements related to, the investment of  
34 idle funds and other funds accepted for investment by the State Treasurer.  
35 On or before January 22, 2016, the investment board shall report to the Leg-  
36 islature regarding the outcomes and recommendations of said consultation  
37 and the frequency of meetings held pursuant to Section 67-1203A(2), Idaho  
38 Code.