

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 296

BY APPROPRIATIONS COMMITTEE

AN ACT

1  
2 RELATING TO THE PUBLIC SCHOOL INCOME FUND AND THE IN-DEMAND CAREERS FUND;  
3 AMENDING SECTION 33-903, IDAHO CODE, TO ESTABLISH PROVISIONS REGARD-  
4 ING CERTAIN MONEYS IN THE PUBLIC SCHOOL INCOME FUND; AMENDING SECTION  
5 33-4305, IDAHO CODE, TO ESTABLISH PROVISIONS REGARDING CERTAIN MONEYS  
6 IN THE IN-DEMAND CAREERS FUND; AND DECLARING AN EMERGENCY.

7 Be It Enacted by the Legislature of the State of Idaho:

8 SECTION 1. That Section 33-903, Idaho Code, be, and the same is hereby  
9 amended to read as follows:

10 33-903. PUBLIC SCHOOL INCOME FUND. (1) The public school income fund  
11 is that fund in the treasury of the state of Idaho to which are credited the  
12 following:

- 13 (a) Moneys distributed from the public school earnings reserve fund and  
14 other sources the legislature deems appropriate;
- 15 (b) Proceeds of all state taxes levied for public school purposes;
- 16 (c) Grants of moneys from the federal government for public school pur-  
17 poses when other disposition is not specified by law;
- 18 (d) Ninety percent (90%) of any moneys received by any department of  
19 state government from the federal government from sales, royalties,  
20 bonuses or rentals of oil, gas or mineral lands;
- 21 (e) Legislative appropriations in support of the public schools, and  
22 other moneys required by the law of the federal government or of the  
23 state of Idaho to be made a part of and credited to the fund.

24 (2) Earnings on the investment of idle moneys in the public school in-  
25 come fund shall be paid to the public school income fund.

26 (3) Moneys in the public school income fund shall be used for the bene-  
27 fit of beneficiaries of the public school endowment and distributed to cur-  
28 rent beneficiaries of the public school endowment pursuant to legislative  
29 appropriation.

30 (4) Notwithstanding any provision of law to the contrary, moneys dis-  
31 tributed to the public school income fund pursuant to section 63-3638(17),  
32 Idaho Code, shall be tracked and reported as moneys from the general fund.

33 SECTION 2. That Section 33-4305, Idaho Code, be, and the same is hereby  
34 amended to read as follows:

35 33-4305. IN-DEMAND CAREERS FUND. (1) There is hereby established in  
36 the state treasury the in-demand careers fund.

37 (2) Moneys in the in-demand careers fund are subject to legislative ap-  
38 propriation and shall consist of the following:

- 39 (a) Legislative appropriations;
- 40 (b) Donations and contributions made to the fund; and

1 (c) Interest earned on idle moneys in the fund.

2 (3) Notwithstanding any provision of law to the contrary, moneys dis-  
3 tributed to the in-demand careers fund pursuant to section 63-3638(17),  
4 Idaho Code, shall be tracked and reported as moneys from the general fund.

5 SECTION 3. An emergency existing therefor, which emergency is hereby  
6 declared to exist, this act shall be in full force and effect on and after its  
7 passage and approval.