

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 685

BY HEALTH AND WELFARE COMMITTEE

AN ACT

RELATING TO MEDICAID; AMENDING CHAPTER 2, TITLE 56, IDAHO CODE, BY THE AD-
DITION OF A NEW SECTION 56-270, IDAHO CODE, TO ESTABLISH PROVISIONS
REGARDING A MEDICAID BUDGET STABILIZATION FUND; AND DECLARING AN EMER-
GENCY.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Chapter 2, Title 56, Idaho Code, be, and the same is
hereby amended by the addition thereto of a NEW SECTION, to be known and des-
ignated as Section 56-270, Idaho Code, and to read as follows:

56-270. MEDICAID BUDGET STABILIZATION FUND. There is hereby created
in the state treasury the medicaid budget stabilization fund. By the close
of fiscal year 2025 or as soon thereafter as practicable, a total of twelve
million dollars (\$12,000,000) of all unobligated general fund moneys re-
maining in the cooperative welfare fund from appropriations made to the
division of medicaid shall be transferred to the Idaho millennium income
fund established in section 67-1806, Idaho Code. Beginning in fiscal year
2024 and each year thereafter, the remainder of any unobligated general fund
moneys remaining in the cooperative welfare fund from appropriations made
to the division of medicaid shall be transferred to the medicaid budget sta-
bilization fund following the department of health and welfare's year-end
reconciliation. Moneys in the medicaid budget stabilization fund shall
consist of such transfers and such other moneys that may be provided by leg-
islative appropriation. The state treasurer shall invest idle moneys in the
medicaid budget stabilization fund, and the interest earned on such moneys
shall be retained by the fund. Moneys in the medicaid budget stabilization
fund shall be expended solely for the purpose of meeting general fund revenue
shortfalls or covering unanticipated expenses for services administered by
the division of medicaid and shall only be expended pursuant to legislative
appropriation.

SECTION 2. An emergency existing therefor, which emergency is hereby
declared to exist, this act shall be in full force and effect on and after its
passage and approval.