

IN THE SENATE

SENATE BILL NO. 1362, As Amended, As Amended

BY STATE AFFAIRS COMMITTEE

AN ACT

1 RELATING TO PROPERTY TAXES; AMENDING SECTION 63-1001, IDAHO CODE, TO REVISE
2 A PROVISION REGARDING THE INTEREST RATE PAYABLE ON DELINQUENT PROPERTY
3 TAXES; AND DECLARING AN EMERGENCY AND PROVIDING AN EFFECTIVE DATE.
4

5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. That Section 63-1001, Idaho Code, be, and the same is hereby
7 amended to read as follows:

8 63-1001. EFFECT OF DELINQUENCY -- INTEREST RATE. To avoid delin-
9 quency, total payment must be made in full to the county tax collector by
10 the due date. Any delinquency shall have the force and effect of a sale to
11 the county tax collector as grantee in trust for the county of the property
12 described. Any payment on a delinquency is, in effect, a partial redemption
13 of the property from tax sale. Interest on a delinquency will be charged at
14 five-tenths of one percent (1.5%) per month calculated from January 1 fol-
15 lowing the year the tax lien attached, provided however, that the interest
16 shall not be charged on collection costs.

17 SECTION 2. An emergency existing therefor, which emergency is hereby
18 declared to exist, this act shall be in full force and effect on and after
19 January 1, 2023.