

IN THE SENATE

SENATE BILL NO. 1409

BY FINANCE COMMITTEE

1 AN ACT
 2 RELATING TO THE APPROPRIATION TO THE PUBLIC EMPLOYEE RETIREMENT SYSTEM; AP-
 3 PROPRIATING ADDITIONAL MONEYS TO THE PUBLIC EMPLOYEE RETIREMENT SYSTEM
 4 FOR FISCAL YEAR 2025; AND DECLARING AN EMERGENCY AND PROVIDING AN EFFEC-
 5 TIVE DATE.

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. In addition to any other appropriation provided by law,
 8 there is hereby appropriated to the Public Employee Retirement System the
 9 following amounts to be expended according to the designated programs and
 10 expense classes from the listed funds for the period July 1, 2024, through
 11 June 30, 2025:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	FOR CAPITAL OUTLAY	TOTAL
15 I. RETIREMENT ADMINISTRATION:				
16 FROM:				
17 PERSI Administrative				
18 Fund	\$108,900	\$3,000,000	\$345,700	\$3,454,600
19 Judges' Retirement				
20 Fund	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>1,100</u>
21 TOTAL	\$110,000	\$3,000,000	\$345,700	\$3,455,700
22 II. PORTFOLIO INVESTMENT:				
23 FROM:				
24 PERSI Special				
25 Fund	\$14,400		\$18,900	\$33,300
26 GRAND TOTAL	\$124,400	\$3,000,000	\$364,600	\$3,489,000

27 SECTION 2. An emergency existing therefor, which emergency is hereby
 28 declared to exist, this act shall be in full force and effect on and after
 29 July 1, 2024.