

HB5003



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB5003

Introduced , by Rep. Nicholas K. Smith

SYNOPSIS AS INTRODUCED:

Appropriates \$6,000,000 from the General Revenue Fund to the Department of Human Services for a grant to the Neighborhood Housing Services of Chicago for costs associated with funding equitable mortgage lending, homeownership rehabilitation and development, and homebuyer subsidies and support. Effective July 1, 2024.

LRB103 37764 KTG 67893 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 Section 5. The sum of \$6,000,000, or so much of that amount
5 as may be necessary, is appropriated from the General Revenue
6 Fund to the Department of Human Services for a grant to the
7 Neighborhood Housing Services of Chicago for costs associated
8 with funding equitable mortgage lending, homeownership
9 rehabilitation and development, and homebuyer subsidies and
10 support.

11 Section 99. Effective date. This Act takes effect July 1,
12 2024.