

SB3878



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB3878

Introduced 2/28/2024, by Sen. Elgie R. Sims, Jr.

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the Metropolitan Pier and Exposition Authority for the fiscal year beginning July 1, 2024, as follows:

Other State Funds	\$294,714,100
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OMB103 00354 ADS 45354 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 ARTICLE 1

5 Section 5. The sum of \$262,714,100, or so much thereof as
6 may be necessary, is appropriated from the McCormick Place
7 Expansion Project Fund to the Metropolitan Pier and Exposition
8 Authority for debt service on the Authority's McCormick Place
9 Expansion Project Bonds, issued pursuant to the "Metropolitan
10 Pier and Exposition Authority Act", as amended, and related
11 trustee and legal expenses.

12 Section 10. The sum of \$15,000,000 or so much thereof as
13 may be necessary, is appropriated to the Metropolitan Pier and
14 Exposition Authority from the Metropolitan Pier and Exposition
15 Authority Incentive Fund for the authority's corporate
16 purposes, including but not limited to incentive grant funds.

17 Section 15. The sum of \$17,000,000, or so much thereof as
18 may be necessary, is appropriated to the Metropolitan Pier and
19 Exposition Authority from the Chicago Travel Industry Promotion
20 Fund for a grant to Choose Chicago.

1 Section 99. Effective date. This Act takes effect July 1,
2 2024.