

SB3900



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB3900

Introduced 2/28/2024, by Sen. Elgie R. Sims, Jr.

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the State Universities Retirement System for the fiscal year beginning July 1, 2024, as follows:

General Funds	\$2,007,001,049
Other State Funds	\$ 215,000,000
Total	<u>\$2,222,001,049</u>

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A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 ARTICLE 1

5 Section 5. The sum of \$1,997,810,000, or so much thereof
6 as may be necessary, is appropriated from the General Revenue
7 Fund to the Board of Trustees of the State Universities
8 Retirement System for the State's contribution, as provided by
9 law.

10 Section 10. The sum of \$215,000,000, or so much thereof as
11 may be necessary, is appropriated from the State Pensions Fund
12 to the Board of Trustees of the State Universities Retirement
13 System pursuant to the provisions of Section 8.12 of the State
14 Finance Act.

15 Section 15. The sum of \$9,191,049, or so much thereof as
16 may be necessary, is appropriated from the Education Assistance
17 Fund to the State Universities Retirement System for deposit
18 into the Community College Health Insurance Security Fund for
19 the State's contributions, as required by law.

1 Section 99. Effective date. This Act takes effect July 1,
2 2024.