PROPOSED AMENDMENT HB 1131 # 1

DIGEST

Town of Cumberland. Provides that, after December 31, 2026, any part of the town that is included in a fire protection district on December 31, 2026, that is located in the county containing the consolidated city, shall continue to be included in the fire protection district. Provides that, after December 31, 2026, the town is liable for debt service owed by the consolidated city on December 31, 2026, in the same ratio as the assessed valuation of the property in the town bears to the assessed valuation of all property included in the consolidated city until the particular debt service is satisfied.

1	Page 2, line 29, delete "and".
2	Page 2, line 31, delete "contracts." and insert "contracts; and".
3	Page 2, between lines 31 and 32, begin a new line block indented
4	and insert:
5	"(10) any part of the town that is included in a fire protection
6	district established under IC 36-8-11 on December 31, 2026,
7	that is located in the county containing the consolidated city,
8	shall continue to be included in the fire protection district.".
9	Page 2, line 42, after "5." insert "(a)".
10	Page 3, between lines 3 and 4, begin a new paragraph and insert:
11	"(b) After December 31, 2026, the town is liable for debt service
12	owed by the consolidated city on December 31, 2026, in the same
13	ratio as the assessed valuation of the property in the town bears to
14	the assessed valuation of all property included in the consolidated
15	city until the particular debt service is satisfied. The town is not
16	liable for debt service issued by the consolidated city after
17	December 31, 2026.".
18	Renumber all SECTIONS consecutively.
	(Reference is to HB 1131 as introduced.)

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