

PROPOSED AMENDMENT

HB 1199 # 3

DIGEST

Economic enhancement district. Removes provisions repealing the Indiana Code chapter authorizing the creation of an economic enhancement district. Makes technical corrections.

- 1 Delete the title and insert the following:
2 A BILL FOR AN ACT to amend the Indiana Code concerning local
3 government.
4 Page 1, delete lines 1 through 8, begin a new paragraph and insert:
5 "SECTION 1. IC 36-7-40-4, AS AMENDED BY THE
6 TECHNICAL CORRECTIONS BILL OF THE 2024 GENERAL
7 ASSEMBLY, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
8 JULY 1, 2024]: Sec. 4. (a) The legislative body of a city may adopt an
9 ordinance establishing a special assessment district known as the
10 economic enhancement district. The adopting ordinance must contain:
11 ~~the following:~~
12 (1) the boundaries of the proposed economic enhancement
13 district, which may not exceed the boundaries of the Mile Square
14 area of the city;
15 (2) a finding that the proposed economic enhancement projects
16 will provide special benefits to all property owners of the
17 economic enhancement district;
18 (3) the formula to be used for the assessment of benefits as
19 provided in section 6 of this chapter; and
20 (4) an expiration date of the economic enhancement district,
21 which, subject to subsection (b), may not be later than ten (10)
22 years from the date of the adoption of the ordinance.
23 The adopting ordinance must establish an economic enhancement
24 district board.
25 (b) Notwithstanding subsection (a), the termination of the ~~downtown~~
26 ~~recovery~~ **economic enhancement** district may be extended for a period
27 of ten (10) additional years if the legislative body adopts an ordinance

1 and the general assembly enacts legislation to extend the life of the
2 economic enhancement district.

3 SECTION 2. IC 36-7-40-9, AS AMENDED BY THE TECHNICAL
4 CORRECTIONS BILL OF THE 2024 GENERAL ASSEMBLY, IS
5 AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2024]:
6 Sec. 9. The board may enter into lease or contractual agreements, or
7 both, with governmental, not-for-profit, or other private entities for the
8 purpose of carrying out ~~recovery~~ **economic enhancement** projects.".

9 Renumber all SECTIONS consecutively.

(Reference is to HB 1199 as printed January 25, 2024.)