

PROPOSED AMENDMENT

HB 1243 # 13

DIGEST

Education matters. Provides each school corporation, charter school, and state accredited nonpublic school shall include in its curriculum for students enrolled in grade 8, 9, 10, 11, or 12 (instead of all high school students) instruction concerning personal financial responsibility. Establishes notice and posting requirements regarding school corporations that fail to meet certain expenditure requirements regarding full-time teacher salaries. Removes a provision regarding waivers of expenditure requirements regarding full-time teacher salaries.

- 1 Page 18, between lines 31 and 32, begin a new paragraph and insert:
2 "SECTION 16. IC 20-28-9-27, AS AMENDED BY P.L.132-2022,
3 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
4 JULY 1, 2024]: Sec. 27. (a) As used in this section, "funding floor"
5 means the amount a school corporation expended for full-time teacher
6 salaries during a particular state fiscal year.
7 (b) Subject to subsections (d) and (e), if the amount of state tuition
8 support distributed to a school corporation for a particular state fiscal
9 year is greater than the amount of state tuition support distributed to the
10 school corporation for the preceding state fiscal year, the school
11 corporation may not expend an amount for full-time teacher salaries
12 during the particular state fiscal year that is less than the funding floor
13 for the preceding state fiscal year.
14 (c) For purposes of this section, the amount a school corporation
15 expends for full-time teacher salaries shall include the amount the
16 school corporation expends for participating in a special education
17 cooperative or a career and technical education cooperative that is
18 directly attributable to the salaries of full-time teachers employed by
19 the cooperative, as determined by the department.
20 (d) For purposes of this subsection, stipends paid using teacher
21 appreciation grants under IC 20-43-10-3.5 are not considered. If a
22 school corporation has awarded stipends to a majority of the school
23 corporation's teachers in each of the two (2) preceding consecutive
24 state fiscal years, an amount equal to the lesser of the total amount of

1 stipends awarded in each of those state fiscal years shall be added to
 2 the school corporation's funding floor for the preceding state fiscal year
 3 described under subsection (b).

4 (e) A school corporation may apply for a waiver from the
 5 department of the prohibition under subsection (b). The department
 6 may grant a waiver to a school corporation if the school corporation's
 7 enrollment for the school year during that particular state fiscal year is
 8 less than the enrollment in the school year during the preceding state
 9 fiscal year.

10 (e) Beginning after June 30, 2024, for each state fiscal year that
 11 a school corporation fails to meet the expenditure requirements
 12 regarding full-time teacher salaries under subsection (b), the
 13 department shall submit in both a written and an electronic format
 14 a notice to the school corporation's:

- 15 (1) superintendent;
- 16 (2) school business officer; and
- 17 (3) governing body;

18 that the school corporation failed to meet the requirements set
 19 forth in subsection (b) for the applicable state fiscal year.

20 (f) If a school corporation's governing body receives a notice
 21 from the department under subsection (e), the school corporation
 22 shall do the following:

- 23 (1) Publicly acknowledge receipt of the notice from the
 24 department at the governing body's next public meeting.
- 25 (2) Enter into the governing body's official minutes for the
 26 meeting described in subdivision (1) acknowledgment of the
 27 notice.
- 28 (3) Not later than thirty (30) days after the meeting described
 29 in subdivision (1), publish on the school corporation's website:
 30 (A) the department's notice; and
 31 (B) any relevant individual reports prepared by the
 32 department.

33 (g) If the department determines a school corporation that
 34 received one (1) or more notices from the department under
 35 subsection (e) has met the expenditure requirements required
 36 under subsection (b) for a subsequent state fiscal year, the school
 37 corporation may remove from the school corporation's website
 38 any:

- 39 (1) notices the school corporation received under subsection
 40 (e); and

1 **(2) relevant individual reports prepared by the department**
2 **under subsection (f)(3).**"

3 Page 23, line 31, strike "all high school".

4 Page 23, line 31, after "students" insert "**enrolled in grade 8, 9, 10,**
5 **11, or 12**".

6 Renumber all SECTIONS consecutively.

(Reference is to HB 1243 as reprinted January 31, 2024.)