PROPOSED AMENDMENT HB 1332 # 13

DIGEST

Hardship waiver. Allows a Marketplace plan to seek a temporary waiver concerning compliance with individual and group prescription drug statutory requirements if certain conditions are met. Allows the department of insurance to grant the waiver for a Marketplace plan until December 31, 2024.

| 1 | Page 34, after line 17, begin a new paragraph and insert: |
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| 2 | "SECTION 21. [EFFECTIVE JULY 1, 2024] (a) The definitions in |
| 3 | IC 27-2-29 apply to this SECTION. |
| 4 | (b) A Marketplace plan may request a temporary waiver in |
| 5 | writing from the department of insurance concerning compliance |
| 6 | with IC 27-1-49 and IC 27-1-50. The Marketplace plan must state |
| 7 | in the request the following: |
| 8 | (1) The reason why the Marketplace plan is unable to comply |
| 9 | with either or both of the following: |
| 10 | (A) IC 27-1-49. |
| 11 | (B) IC 27-1-50. |
| 12 | (2) Verification that the Marketplace plan will comply with |
| 13 | the statute or statutes for which the waiver is requested |
| 14 | beginning January 1, 2025. |
| 15 | (c) The department of insurance may approve a waiver |
| 16 | requested by a Marketplace plan under subsection (b) for a time |
| 17 | not to exceed December 31, 2024. |
| 18 | (d) This SECTION expires January 1, 2025.". |
| 19 | Renumber all SECTIONS consecutively. |
| | (Reference is to HB 1332 as printed January 25, 2024.) |

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