PROPOSED AMENDMENT HB 1332 # 15

DIGEST

Prescription drug rebates and insurance plans. Removes a repealer of language concerning passing through prescription drug rebates. Limits the plans that may be offered by certain insurers. Allows a Marketplace plan to seek a temporary waiver concerning compliance with individual and group prescription drug statutory requirements if certain conditions are met. Allows the department of insurance to grant the waiver for a Marketplace plan until December 31, 2024.

1	Page 18, delete lines 7 through 11.
2	Page 18, line 15, after "provide" insert "only".
3	Page 18, delete lines 27 through 32.
4	Page 34, after line 17, begin a new paragraph and insert:
5	"SECTION 19. [EFFECTIVE JULY 1, 2024] (a) The definitions in
6	IC 27-2-29 apply to this SECTION.
7	(b) A Marketplace plan may request a temporary waiver in
8	writing from the department of insurance concerning compliance
9	with IC 27-1-49 and IC 27-1-50. The Marketplace plan must state
10	in the request the following:
11	(1) The reason why the Marketplace plan is unable to comply
12	with either or both of the following:
13	(A) IC 27-1-49.
14	(B) IC 27-1-50.
15	(2) Verification that the Marketplace plan will comply with
16	the statute or statutes for which the waiver is requested
17	beginning January 1, 2025.
18	(c) The department of insurance may approve a waiver
19	requested by a Marketplace plan under subsection (b) for a time
20	not to exceed December 31, 2024.
21	(d) This SECTION expires January 1, 2025.".
22	Renumber all SECTIONS consecutively.
	(Reference is to HB 1332 as printed January 25, 2024.)

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