PROPOSED AMENDMENT

SB 37 # 7

DIGEST

Oversight of convention and visitor bureau. Deletes a provision triggering oversight by the county council only after an increase in the innkeeper's tax rate.

Page 2, delete lines 8 through 42, begin a new paragraph and insert:
"(b) All expenses of the bureau shall be paid from funds established
by the bureau. Before December 20 of each year, the bureau shall
prepare a budget for expenditures during the following year, taking into
consideration the recommendations made by a corporation qualified
under subsection (a)(6) and submit the budget to the county council
for its review and approval. An expenditure may not be made
under this chapter unless it is in accordance with an appropriation
made by the county council in the manner provided by law. A
budget prepared by the bureau and approved by the county council
under this section must be:
(1) submitted to the department of local government finance;
(2) published on the department's interactive and searchable
Internet web site website containing local government
information (the Indiana gateway for governmental units); and
(3) placed on file with the county auditor.
(c) All money in the bureau's funds shall be deposited, held,
secured, invested, and paid in accordance with statutes relating to the
handling of public funds. The handling and expenditure of money in
the bureau's funds are subject to audit and supervision by the state
board of accounts.
SECTION 2. IC 6-9-2-4.3, AS AMENDED BY P.L.204-2016,
SECTION 28, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
JULY 1, 2024]: Sec. 4.3. (a) The Lake County convention and visitor
bureau shall establish a convention, tourism, and visitor promotion
alternate revenue fund (referred to in this chapter as the "alternate
revenue fund"). The bureau may deposit in the alternate revenue fund

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all money received by the bureau after June 30, 2005, that is not required to be deposited in the promotion fund under section 2 of this chapter or a fund established by the bureau, including appropriations, gifts, grants, membership dues, and contributions from any public or private source.

- (b) The bureau may without appropriation by the county council, expend money from the alternate revenue fund to promote and encourage conventions, trade shows, visitors, special events, sporting events, and exhibitions in the county. Money may be paid from the alternate revenue fund by claim in the same manner as municipalities may pay claims under IC 5-11-10-1.6.
- (c) All money in the alternate revenue fund shall be deposited, held, secured, invested, and paid in accordance with statutes relating to the handling of public funds. The handling and expenditure of money in the alternate revenue fund is subject to audit and supervision by the state board of accounts.
- (d) Money derived from the taxes imposed under IC 4-33-13 may not be transferred to the alternate revenue fund.".
- Page 3, delete lines 1 through 18.

20 Renumber all SECTIONS consecutively.

(Reference is to SB 37 as reprinted January 24, 2024.)

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