

PROPOSED AMENDMENT

SB 129 # 1

DIGEST

Landlocked property. Requires landlocked property to be assessed at the same rate that native forest land, a forest plantation, or wildlands are assessed for as long as the property qualifies as landlocked property.

1 Page 1, delete lines 12 through 15 and insert "**property is located**
2 **must assess the value of the landlocked property at the same rate**
3 **that native forest land, a forest plantation, or wildlands are**
4 **assessed under IC 6-1.1-6-14 for as long as the property qualifies**
5 **as landlocked property, if the owner of the property complies with**
6 **section 3 of this chapter.**"

(Reference is to SB 129 as introduced.)