

PROPOSED AMENDMENT

SB 518 # 6

DIGEST

Effective date of property tax sharing. Delays the implementation of the property tax sharing provisions of the bill until 2028. Makes corresponding changes.

- 1 Replace the effective dates in SECTIONS 1 through 4 with
- 2 "[EFFECTIVE JULY 1, 2025]".
- 3 Replace the effective date in SECTION 6 with "[EFFECTIVE JULY
- 4 1, 2025]".
- 5 Replace the effective date in SECTION 12 with "[EFFECTIVE
- 6 JULY 1, 2025]".
- 7 Replace the effective date in SECTION 14 with "[EFFECTIVE
- 8 JULY 1, 2025]".
- 9 Replace the effective dates in SECTIONS 18 through 22 with
- 10 "[EFFECTIVE JULY 1, 2025]".
- 11 Replace the effective dates in SECTIONS 30 through 32 with
- 12 "[EFFECTIVE JULY 1, 2025]".
- 13 Page 18, line 8, delete "May 10, 2025," and insert "**December 31,**
- 14 **2026,**".
- 15 Page 18, line 13, delete "May 10, 2025," and insert "**December 31,**
- 16 **2026,**".
- 17 Page 21, line 5, "May 25, 2025," and insert "**May 25, 2027,**".
- 18 Page 21, line 29, delete "2026," and insert "**2028,**".
- 19 Page 21, line 32, delete "2025," and insert "**2027,**".
- 20 Page 21, line 42, delete "calendar year 2026," and insert "**calendar**
- 21 **year 2028,**".
- 22 Page 22, line 16, delete "May 11, 2025," and insert "**January 1,**
- 23 **2027,**".
- 24 Page 22, line 18, delete "May 10, 2025," and insert "**December 31,**
- 25 **2026,**".
- 26 Page 25, line 1, delete "May" and insert "**December 31, 2026;**".
- 27 Page 25, line 2, delete "10, 2025;".

- 1 Page 26, line 22, delete "2025," and insert "**2028**".
- 2 Page 38, line 27, delete "May 20, 2025," and insert "**May 20,**
- 3 **2027**".
- 4 Page 38, line 40, "May 11, 2025," and insert "**January 1, 2027**".
- 5 Page 38, line 42, delete "May 10, 2025," and insert "**December 31,**
- 6 **2026**".
- 7 Page 39, line 21, delete "May 11, 2025," and insert "**January 1,**
- 8 **2027**".
- 9 Page 39, line 28, delete "after May 10, 2025," and insert "**after**
- 10 **December 31, 2026**".
- 11 Page 40, line 22, delete "May 11, 2025," and insert "**January 1,**
- 12 **2027**".
- 13 Page 41, line 11, delete "after May 10, 2025," and insert "**after**
- 14 **December 31, 2026**".
- 15 Page 42, line 41, delete "calendar year 2026," and insert "**calendar**
- 16 **year 2028**".
- 17 Page 43, line 6, delete "2025," and insert "**2027**".
- 18 Page 44, line 16, delete "after December 31, 2025," and insert "**after**
- 19 **December 31, 2027**".
- 20 Page 44, line 29, delete "calendar year 2026," and insert "**calendar**
- 21 **year 2028**".
- 22 Page 45, line 4, delete "May 10, 2025," and insert "**January 1,**
- 23 **2027**".
- 24 Page 45, line 13, delete "2026 and 2027" and insert "**2028 and**
- 25 **2029**".
- 26 Page 45, line 19, delete "2026" and insert "**2028**".
- 27 Page 45, line 25, delete "2027" and insert "**2029**".
- 28 Page 45, line 31, delete "2028." and insert "**2030**".
- 29 Page 45, line 32, delete "2025," and insert "**2027**".
- 30 Page 45, line 39, delete "2025," and insert "**2027**".
- 31 Page 46, line 5, delete "2026," and insert "**2028**".
- 32 Page 46, line 19, delete "2026," and insert "**2028**".
- 33 Page 48, line 42, delete "2025," and insert "**2027**".
- 34 Page 50, line 31, delete "2025," and insert "**2027**".
- 35 Page 51, line 2, delete "calendar year 2026," and insert "**calendar**
- 36 **year 2028**".
- 37 Page 51, line 21, delete "May 10, 2025," and insert "**January 1,**
- 38 **2027**".
- 39 Page 51, line 38, delete "2026 and 2027" and insert "**2028 and**

- 1 **2029"**.
- 2 Page 52, line 4, delete "2026" and insert "**2028**".
- 3 Page 52, line 14, delete "2027" and insert "**2029**".
- 4 Page 52, line 24, delete "2028." and insert "**2030.**".
- 5 Page 52, line 25, "2025," and insert "**2027,**".
- 6 Page 52, line 33, delete "2025," and insert "**2027,**".
- 7 Page 52, line 41, delete "2026," and insert "**2028,**".
- 8 Page 57, line 11, delete "May 20, 2025," and insert "**May 20,**
- 9 **2027,**".
- 10 Page 57, line 24, delete "May 11, 2025," and insert "**January 1,**
- 11 **2027,**".
- 12 Page 57, line 26, delete "May 10, 2025," and insert "**December 31,**
- 13 **2026,**".
- 14 Page 57, line 37, delete "May 11, 2025," and insert "**January 1,**
- 15 **2027,**".
- 16 Page 58, line 2, delete "May 10, 2025," and insert "**December 31,**
- 17 **2026,**".
- 18 Page 58, line 29, delete "May 11, 2025," and insert "**January 1,**
- 19 **2027,**".
- 20 Page 59, line 18, delete "May 10, 2025," and insert "**December 31,**
- 21 **2026,**".
- 22 Page 60, delete line 21.
- 23 Renumber all SECTIONS consecutively.
(Reference is to SB 518 as introduced.)