## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS FISCAL IMPACT STATEMENT

## LS 6403 BILL NUMBER: HB 1132

## NOTE PREPARED: Dec 1, 2024 BILL AMENDED:

**SUBJECT:** Stadium and Convention Building Authority.

FIRST AUTHOR: Rep. Miller D FIRST SPONSOR: BILL STATUS: As Introduced

FUNDS AFFECTED: GENERAL DEDICATED FEDERAL IMPACT: No Fiscal Impact

<u>Summary of Legislation</u>: The bill provides that the Indiana Finance Authority (IFA) is required to provide staff support for the Indiana Stadium and Convention Building Authority Board. (Current law provides that the Indiana Stadium and Convention Building Authority is required to provide staff support.)

Effective Date: July 1, 2025.

**Explanation of State Expenditures:** <u>Summary</u>- The bill would likely not impact the IFA as they have provided staff to the Indiana Stadium and Convention Building Authority Board in the past.

<u>Additional Information</u>— The Indiana Stadium and Convention Building Authority is governed by a sevenmember board, comprised of four appointments by the Governor, two appointments by the Mayor of the City of Indianapolis and one appointment by the Governor following nomination from one of the counties surrounding Marion County.

**Explanation of State Revenues:** 

## **Explanation of Local Expenditures:**

**Explanation of Local Revenues:** 

State Agencies Affected: Indiana Finance Authority, Indiana Stadium and Convention Building Authority.

Local Agencies Affected:

**Information Sources:** 

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