LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS FISCAL IMPACT STATEMENT

LS 6403 NOTE PREPARED: Jan 30, 2025

BILL NUMBER: HB 1132 BILL AMENDED:

SUBJECT: Stadium and Convention Building Authority.

FIRST AUTHOR: Rep. Miller D BILL STATUS: As Passed House

FIRST SPONSOR: Sen. Baldwin

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill provides that the Indiana Finance Authority (IFA) is required to provide staff support for the Indiana Stadium and Convention Building Authority Board. (Current law provides that the Indiana Stadium and Convention Building Authority is required to provide staff support.)

Effective Date: July 1, 2025.

Explanation of State Expenditures: *Summary*— The bill would likely not impact the IFA as they have provided staff to the Indiana Stadium and Convention Building Authority Board in the past.

<u>Additional Information</u>— The Indiana Stadium and Convention Building Authority is governed by a three-member board, comprised of the State Budget Director, one member appointed by the Governor, and one member appointed by the Mayor of the City of Indianapolis.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Finance Authority, Indiana Stadium and Convention Building Authority.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.

HB 1132