

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington St., Suite 301
Indianapolis, IN 46204
(317) 233-0696
iga.in.gov

FISCAL IMPACT STATEMENT

LS 6293

BILL NUMBER: HB 1199

NOTE PREPARED: Jan 25, 2024

BILL AMENDED:

SUBJECT: Repeal of Economic Enhancement District Law.

FIRST AUTHOR: Rep. McGuire

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill repeals the chapter in the Indiana Code authorizing the legislative body of a first class city to establish a special assessment district known as an economic enhancement district (EED).

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: Under this bill, the Indianapolis/Marion County City-County Council (council) would no longer have the authority to create an EED and would not receive any revenue that could otherwise be generated in a district. Additionally, the bill abolishes any EED established before passage of the bill.

Additional Information: Under current law, the council may create an EED within the downtown mile square. If created, the EED will have an eight member board that will be able to place special benefits assessments on real property within the EED to pay for economic enhancement projects.

State Agencies Affected:

Local Agencies Affected: City of Indianapolis.

Information Sources:

Fiscal Analyst: Bob Sigalow, 317-232-9859.