

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6293**

**BILL NUMBER:** HB 1199

**NOTE PREPARED:** Jan 29, 2024

**BILL AMENDED:**

**SUBJECT:** Repeal of Economic Enhancement District Law.

**FIRST AUTHOR:** Rep. McGuire

**FIRST SPONSOR:**

**BILL STATUS:** 2<sup>nd</sup> Reading - 1<sup>st</sup> House

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** This bill repeals the chapter in the Indiana Code authorizing the legislative body of a first class city to establish a special assessment district known as an economic enhancement district (EED).

**Effective Date:** Upon passage.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:** Under this bill, the Indianapolis/Marion County City-County Council (council) would no longer have the authority to create an EED and would not receive any revenue that could otherwise be generated in a district. Additionally, the bill abolishes any EED established before passage of the bill.

**Additional Information:** Under current law, the council may create an EED within the downtown mile square. If created, the EED will have an eight member board that will be able to place special benefits assessments on real property within the EED to pay for economic enhancement projects.

**State Agencies Affected:**

**Local Agencies Affected:** City of Indianapolis.

**Information Sources:**

**Fiscal Analyst:** Bob Sigalow, 317-232-9859.