

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6543**

**BILL NUMBER:** HB 1209

**NOTE PREPARED:** Feb 1, 2024

**BILL AMENDED:** Jan 29, 2024

**SUBJECT:** Rule Against Perpetuities.

**FIRST AUTHOR:** Rep. Heine

**FIRST SPONSOR:** Sen. Brown L

**BILL STATUS:** As Passed House

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill adds provisions regarding a second power of appointment. It extends the period of time for which certain nonvested property interests are valid from 90 years to 360 years after the interest is created. It extends the period of time for which certain powers of appointment are valid under specified conditions from 90 years to 360 years. It also makes conforming changes.

**Effective Date:** July 1, 2024.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Corrin Harvey, 317-234-9438.