

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6211
BILL NUMBER: HB 1244

NOTE PREPARED: Nov 20, 2023
BILL AMENDED:

SUBJECT: Vehicle Etching Kits for Catalytic Converters.

FIRST AUTHOR: Rep. Moseley
FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: GENERAL
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill requires a new motor vehicle dealer to: (1) stock vehicle etching kits that are capable of etching a serial number onto the catalytic converter of a new motor vehicle; and (2) offer a vehicle etching kit to the purchaser of a new motor vehicle at a cost that is not more than the cost of the vehicle etching kit to the new motor vehicle dealer.

Effective Date: July 1, 2024.

Explanation of State Expenditures: This bill could increase the workload of the Secretary of State to investigate complaints a dealer is violating the provisions of the bill. Increases in workload are within the routine administrative function of the agency and are expected to be accomplished under current resource and funding levels.

Explanation of State Revenues: Dealers who violate the requirements of the bill could be subject to civil penalty of up to \$10,000 for each act of violation, which would be deposited in the Dealer Enforcement Account. Any increases in revenue from violations of the bill's provisions are expected to be minimal.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Secretary of State.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bill Brumbach, 317-232-9559.