

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6421**

**BILL NUMBER:** HB 1268

**NOTE PREPARED:** Dec 13, 2023

**BILL AMENDED:**

**SUBJECT:** Attorney Eligibility for Real Estate Broker Exam.

**FIRST AUTHOR:** Rep. Hatcher

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:** X GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** State

**Summary of Legislation:** The bill allows a licensed attorney to obtain a real estate broker license without completing an approved broker course of study.

**Effective Date:** Upon passage; July 1, 2024.

**Explanation of State Expenditures:** The Real Estate Commission would have increased workload to develop amending language to the Indiana Administrative Code (IAC) allowing Indiana licensed attorneys to sit for a real estate broker exam. Rule amending would have to be completed prior to June 30, 2025. An additional in-person Commission meeting at full attendance would equal approximately \$1,940. Meeting costs include mileage, per diem, and parking expenses. The estimate assumes none of the members would stay overnight in Indianapolis prior to or after the meeting. The Commission met 7 times during CY 2022.

The Professional Licensing Agency (PLA) as the administrative agency supporting the Commission would likely see an increase in workload to assist the Commission, including staffing any extra meetings, preparing agendas for extra meetings, and possibly providing assistance in the crafting of language for the IAC. Additionally, the workloads of the Governor, Attorney General, and Legislative Services Agency would increase during the approval process of the amended rule(s). These requirements are within the routine administrative functions of these agencies and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Real Estate Commission, Professional Licensing Agency; Governor's Office; Attorney General; Legislative Services Agency.

**Local Agencies Affected:**

**Information Sources:** LSA's professional license cost estimator model.

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