

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7190**

**BILL NUMBER:** HB 1342

**NOTE PREPARED:** Jan 11, 2022

**BILL AMENDED:**

**SUBJECT:** Salary of Members of the General Assembly.

**FIRST AUTHOR:** Rep. Gore

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**  GENERAL  
 DEDICATED  
 FEDERAL

**IMPACT:** State

**Summary of Legislation:** The bill computes the annual base salary of legislators by comparing the most recent median household income data for Indiana with what the most recent median household income would have been if the previous year's median household income had been adjusted for inflation using the consumer price index.

**Effective Date:** July 1, 2022.

**Explanation of State Expenditures:** The annual salary of state legislators would be calculated based on the median household income for Indiana and the Consumer Price Index for the states of Illinois, Indiana, and Wisconsin. Legislative salaries would vary year to year based upon the formula in the bill. It is possible the base salary could decline in years where the growth in median household income would decline. The bill places the base salary for state legislators at \$28,102.50 for FY 2022.

The Budget Agency would be charged with calculating the base salary of state legislators by September 30 of the previous year that the salary would take effect. It is likely the Budget Agency would be able to calculate the base salary with existing staff and resource levels.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** General Assembly, State Budget Agency.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.