LEGISLATIVE SERVICES AGENCY

OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6696 NOTE PREPARED: Dec 27, 2023

BILL NUMBER: HB 1344 BILL AMENDED:

SUBJECT: School Athletic Events.

FIRST AUTHOR: Rep. Pierce K

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires an association to offer a cash payment option at athletic events beginning July 1, 2024.

Effective Date: July 1, 2024.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: Beginning in FY 2025, provisions in this bill will require public schools to offer cash payment options during athletic events in which an admission fee is charged. This may represent a minor workload increase for public schools to update their point of sale systems if they do not currently accept cash payment, and to the extent cash registers need to be purchased, school expenditures could increase.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Public schools.

Information Sources:

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