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FISCAL IMPACT STATEMENT

LS 7063
BILL NUMBER: HB 1417

NOTE PREPARED: Mar 6, 2024
BILL AMENDED: Feb 29, 2024

SUBJECT: Agricultural Matters.

FIRST AUTHOR: Rep. Baird
FIRST SPONSOR: Sen. Leising

BILL STATUS: Enrolled

FUNDS AFFECTED: **X** **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: The bill requires the State Department of Agriculture (ISDA) to conduct an economic impact study that includes an analysis of the economic value to communities of every acre of farmland.

Effective Date: July 1, 2024.

Explanation of State Expenditures: The bill would require a one-time increase in workload and possibly expenditures for the ISDA. The bill requires the ISDA to conduct an economic impact study based on the lost farmland report required by HEA 1557-2023. The economic impact study must include an analysis of the economic losses to communities based on every acre of lost farmland. The report is to contain the ISDA's findings, recommendations, and recommended legislation, and must be submitted to the Legislative Council not later than July 1, 2025.

As of December 2023, the ISDA has six vacant full-time positions. It is likely the ISDA could hire or temporarily reassign existing personnel to research and prepare the required report within existing resource levels. The ISDA could coordinate with Purdue University for the analysis.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State Department of Agriculture.

Local Agencies Affected:

Information Sources: State Staffing Data Report, December 12, 2023; https://www.in.gov/isda/files/2023-annual-report-.pdf; https://ag.purdue.edu/commercialag/home/purdue-agricultural-economics-report/; https://iga.in.gov/legislative/2023/bills/house/1557/detail.

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