

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 7275

BILL NUMBER: HB 1495

NOTE PREPARED: Jan 10, 2025

BILL AMENDED:

SUBJECT: Review of administrative and judicial rules.

FIRST AUTHOR: Rep. Bascom

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: The bill establishes the Administrative Rules Review Committee. It requires:

- (1) an agency to submit a rule and the latest version of the regulatory analysis with any supporting documents; and
- (2) the Supreme Court to submit a rule and any economic impact statement, with supporting documents;

to the Office of Fiscal Management and Analysis (OFMA) of the Legislative Services Agency (LSA) to estimate the fiscal impact on state and local government. It provides that if the fiscal impact is estimated to be greater than \$300,000, the rule and supporting documents shall be provided to the Administrative Rules Review Committee for review.

The bill provides that the rule described may not take effect unless authorized by a bill enacted by the General Assembly.

Effective Date: July 1, 2025.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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