LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6009 BILL NUMBER: SB 37

NOTE PREPARED: Jan 25, 2024 BILL AMENDED: Jan 23, 2024

SUBJECT: Oversight of Convention and Visitor Bureau.

FIRST AUTHOR: Sen. Niemeyer FIRST SPONSOR: Rep. Slager BILL STATUS: As Passed Senate

FUNDS AFFECTED: GENERAL DEDICATED FEDERAL IMPACT: Local

Summary of Legislation: The bill requires county council review and approval of the Lake County convention and visitor bureau annual budget, if the county council adopts an ordinance to increase the innkeeper's tax rate.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The bill will increase the workload of the county council by potentially requiring additional meetings and/or additional time at scheduled meetings to review and approve the budget prepared by the Lake County convention and visitor bureau if the county fiscal body adopts an ordinance to increase the innkeeper's tax rate.

The bill's requirements are within the agency's routine administrative functions and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Lake County council.

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Information Sources:

Fiscal Analyst: Qian Li, 317-232-9671.