

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 6225
BILL NUMBER: SB 40

NOTE PREPARED: Nov 7, 2024
BILL AMENDED:

SUBJECT: Little Calumet River Basin Development Commission.

FIRST AUTHOR: Sen. Dernulc
FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: The bill requires the Little Calumet River Basin Development Commission to submit an annual budget to the Lake County Council before September 1 of each year. It provides that, after December 31, 2025, the commission may not expend money unless certain conditions are met. It requires the commission to submit an annual expenditure and activity report to the council before November 1 of each year.

Effective Date: July 1, 2025.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The bill requires the Little Calumet River Basin Development Commission to submit an annual report of its expenditures and activities, and submit a budget to the Lake County Council for approval. It provides that, after December 31, 2025, the commission shall only make expenditures as authorized by a council-approved budget, unless the expenditure is otherwise approved by the council, which could decrease overall expenditures.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Lake County Council; Little Calumet River Basin Development Commission.

Information Sources:

Fiscal Analyst: Heather Puletz, 317-234-9484.