

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6465

BILL NUMBER: SB 139

NOTE PREPARED: Feb 13, 2024

BILL AMENDED: Feb 13, 2024

SUBJECT: Psilocybin Treatment Program.

FIRST AUTHOR: Sen. Charbonneau

FIRST SPONSOR: Rep. Carbaugh

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: The bill establishes the Therapeutic Psilocybin Research Fund, administered by the Indiana State Department of Health (IDOH), to provide financial assistance to research institutions in Indiana to study the use of psilocybin to treat mental health and other medical conditions. It sets forth clinical study requirements. The bill requires a research institution that receives a grant to conduct a clinical study to prepare and submit a report to the Interim Study Committee on Public Health, Behavioral Health, and Human Services, the IDOH, and the Division of Mental Health and Addiction.

Effective Date: Upon passage.

Explanation of State Expenditures: The bill establishes the nonreverting Therapeutic Psilocybin Research Fund (Fund) to provide financial assistance to research institutions in Indiana that receive a grant to conduct clinical studies on the use of Psilocybin as an alternative treatment for mental health and other medical conditions. The Fund would be administered by the IDOH and would consist of money received from state or federal grants and programs, gifts, donations, or transfers made to the Fund. Expenditures needed by the IDOH to administer the Fund would be paid from money in the Fund. Money within the Fund would be continuously appropriated for psilocybin research as described within the bill. *[The IDOH's administrative expenditures are currently paid from the Tobacco Master Settlement Fund, a dedicated fund.]*

Any increase in General Fund expenditures would depend upon the level of appropriations made to the Fund by future acts of the General Assembly. The IDOH would be required to establish the administration process for the Fund and applications to the Fund by July 1, 2024.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: General Assembly; Indiana Department of Health; Office of Medicaid Policy and Planning, Family and Social Services Administration.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.