

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7356

BILL NUMBER: SB 381

NOTE PREPARED: Jan 6, 2021

BILL AMENDED:

SUBJECT: Tippecanoe County innkeeper's tax.

FIRST AUTHOR: Sen. Buchanan

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: This bill changes the distribution of tax revenue in the Tippecanoe County Innkeeper's Tax Fund so that 30% of the money in the fund is distributed to the county council to be appropriated for tourism and development purposes.

The bill provides that the Indiana Finance Authority shall issue bonds for land acquisition at Prophetstown State Park, subject to the request of the Department of Natural Resources and review of the Budget Committee.

Effective Date: July 1, 2021.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Seth Payton, 233-3546.